



# Regional Developments

10<sup>th</sup> February 2025



## Andhra Pradesh

### NTPC Green Energy and Andhra Pradesh form JV for 25 GW RE projects

NGEL, a subsidiary of NTPC Limited, has announced the incorporation of a new joint venture company, AP NGEL HARIT AMRIT LIMITED. The company was officially registered, as a 50:50 joint venture between NTPC Green Energy Limited and the New & Renewable Energy Development Corporation of Andhra Pradesh Limited, a government entity.

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### Garuda Aerospace to Build Andhra Pradesh as India's First Drone City

Garuda Aerospace has announced plans to develop state as India's first 'Drone City' with an investment of INR100 crore. The initiative, unveiled after a strategic meeting with Civil Aviation Minister Ram Mohan Naidu, aims to establish the state as a hub for drone innovation, research and development.

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### Japan's largest shipbuilder Imabari eyes opportunities in Andhra Pradesh

Imabari Shipbuilding Co. Ltd, Japan's largest shipbuilder, is eyeing opportunities in Andhra Pradesh with a high-level delegation led by its President Yukito Higaki meeting Andhra Pradesh Chief Minister N Chandrababu Naidu and discussed potential for investment.

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### HMPL to Invest INR2,500 crore in 500 MW Solar Project in Andhra Pradesh

Hazoor Multi Projects Limited (HMPL) has been planning to invest INR2,500 crore in a 500 MW solar project in Andhra Pradesh. The company has submitted a proposal to the state government for setting up the project in Prakasam district, covering an area of 2,000 acres.

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## Bihar

### Bihar Industry Dept & SIDBI sign agreement to provide financial aid to startups

The Bihar Industry Dept. has entered into an agreement with the SIDBI to boost financial support for startups in the state. As part of this agreement, a corpus fund of INR150 crore will be established by June 2025 to provide financial assistance to young entrepreneurs.

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### Bihar Govt allocates over INR300 crore for development of six major temples

The Bihar Government has approved an estimated 300 INR-Crore plan to develop six major temples. Officials have decided to transform Baba Hariharnath Temple to resemble the Kashi Vishwanath Corridor. HCP Design Planning and Management Company, the team behind Kashi's redevelopment, will design this ambitious project.

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## Chhattisgarh

### Gare Pelma III coal mines in Chhattisgarh bags multiple prestigious awards

The Gare Pelma III (GP III) opencast coal mines of Chhattisgarh State Power Generation Company Limited (CSPGCL) showcased exceptional performance at the Annual Coal Mines Safety Fortnight 2024, securing a total of 7 prestigious awards, including Overall First Place in Group E category.

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### Chhattisgarh government transfers over INR52,000 crore to farmers

More than 25 lakh farmers have received a payment for INR52,000 crore in their accounts, for paddy sale of 149.25 lakh metric tons, with the end of paddy procurement season in Chhattisgarh.

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## Gujarat

### K2 Infragen Wins INR142 crore Road Project in Gujarat

Infrastructure player K2 Infragen has secured a road project valued at INR142 crore in Gujarat. The project involves upgrading and strengthening the Jetpur-Somnath section of the highway. The work will be carried out under the engineering, procurement, and construction (EPC) model.

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### INX launches trading in Sensex F&O at GIFT City

Pivoting to provide a conducive environment for global investors, India's first international stock exchange platform, India International Exchange (INX), initiated trading in dollar-denominated Sensex derivatives at GIFT International Financial Services Centre (IFSC).

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### Gujarat to set up Taiwan office to woo chip giants

Gujarat plans to establish its first overseas office in Taipei City to attract investment in the semiconductor and tech sectors. Key global companies, particularly from Taiwan, are setting up in Gujarat. Significant semiconductor projects are already underway.

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### IRATA and AM/NS India Host First International rope access symposium

IRATA and AM/NS India organise Gujarat's first 'International Rope Access Symposium' to advance industrial safety practices amongst companies in Hazira region. AM/NS India adopted the industrial rope access technology developed by IRATA.

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## Jharkhand

### Steel sector leads with half of Jharkhand's INR26,000 crore investment

Jharkhand received investment proposals worth INR26,000 crore at the Bengal Global Business Summit, with half related to the steel sector. Proposals include Supreme Metals Export's plans for a steel plant and Voltax Rail's special steel project, together aimed at creating 3,500 jobs.

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### Jharkhand launches school-based campaign to curb filariasis by 2027

Jharkhand education department is launching a comprehensive programme to eliminate lymphatic filariasis through awareness and medication distribution among school children. This initiative is crucial to achieving the state's goal of eliminating lymphatic filariasis by '27.

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### Roots Foundation and Coal India to launch CIL's Harit Samridhi Project

Roots Foundation, a non-profit organisation committed to creating sustainable solutions for rural development, has joined hands with Coal India Ltd. (CIL), under the Ministry of Coal, to launch CIL's Harit Samridhi project as part of its CSR initiative to enhance farmers' income and promote inclusive growth in the agrarian economy of Chatra district, Jharkhand.

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## Haryana

### Haryana to establish ITMs in 10 districts to boost industrial infrastructure: CM

Haryana is planning to establish new Integrated Manufacturing Townships (IMTs) in 10 districts to boost industrial infrastructure and attract investors, our goal is to ensure that Haryana's industrial development continues at an accelerated pace. By simplifying regulations and enhancing investor-friendly policies chief minister Nayab Singh Saini said.

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### Zavenir Daubert targets INR1,000 crore revenue from new Haryana facility

The new facility, spanning two acres, represents a USD10 million investment and is expected to significantly increase Zavenir Daubert's production capabilities. With a capacity to produce 1,200 kilolitres of chemicals per month, the plant will primarily cater to the automotive and construction industries.

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### Rail connectivity in Mewat will improve mobility - Haryana CM Saini

Haryana CM, Nayab Singh Saini said that after 2014, the double-engine government of the Center and Haryana, working under the able leadership of Prime Minister Narendra Modi, the government has been implementing several development projects in Mewat.

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## Himachal Pradesh

### Hydrogen Plant to be Built in Himachal Pradesh

Himachal Pradesh took a major step toward renewable energy as Chief Minister Sukhvinder Singh Sukhu laid the foundation stone for North India's first green hydrogen plant. The one MW facility will be built in Dabhota, Nalagarh Tehsil of Solan district.

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### Atishay wins smart classroom order in Himachal Pradesh

Atishay Limited has been awarded contract by the Technical Education Department of Himachal Pradesh for the integration of a Smart Classroom at the Government College of Pharmacy, Ghorab, Kangra.

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### NABARD Approves INR903 crore for 127 Projects in Himachal

The Himachal Pradesh government has secured approval from the National Bank for Agriculture and Rural Development (NABARD) for 127 projects worth INR903 crore for the 2024-25 fiscal, Chief Minister Sukhvinder Singh Sukhu announced.

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## Karnataka

### Karnataka signs MoU with University of Liverpool

The Karnataka government has signed a memorandum of understanding (MoU) with the University of Liverpool to foster greater collaboration in research and innovation, education cooperation, and the establishment of a joint working group to drive the partnership forward. The MoU is to strengthen research and education ties between the state and the university.

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### K'taka industries Minister M.B. Patil announces plans to establish zone-wise industrial parks

In a significant move to boost Karnataka's industrial growth, the state government is planning to develop zone-wise industrial parks across different regions. Large and Medium Industries Minister M.B. Patil announced this during a press conference.

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### Karnataka to get sector-specific industrial parks

Defence Minister Rajnath Singh is set to inaugurate the Global Investors Meet (GIM) 2025 - Invest Karnataka, which will be held from February 12 to 14 in Bengaluru, with inauguration scheduled for February 11. The summit aims to attract INR10 lakh crore investments across all sectors.

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## Kerala

### Kerala allocates INR 517.64 crore to strengthen IT sector

The state government has allocated a total of INR 517.64 crore in the state budget to strengthen the IT sector focusing on AI, emerging technologies and digital infrastructure. Thiruvananthapuram will be developed as an automotive technology hub.

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### World Bank-backed INR 2,424 crore healthcare scheme gets nod

The Cabinet approved the implementation of the Kerala Health System Improvement Programme with a loan of INR 2,424 crores from the World Bank. The project will be implemented under the Programme for Results model. The main goal of the programme is to assist the people in ensuring a high quality of life, longevity and a life free from preventable diseases, accidents and premature death.

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### Kerala allocates INR 10 crore for research on cost-effective bio-ethanol mfg.

India has made significant progress in ethanol blending in recent years. It has not only helped reduce reliance on crude imports but also assisted in enhancing farmers' incomes and helping the industries.

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## Rajasthan

### FORTI and SIDBI sign agreement to enhance industrial promotion in the state

The Federation of Rajasthan Trade and Industry (FORTI) has partnered with the Small Industries Development Bank of India (SIDBI). This collaboration aims to support small entrepreneurs in Rajasthan by simplifying access to industrial promotion schemes and financial assistance.

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### Tata Power and Rajasthan Discoms join forces for green energy

Tata Power Renewable Energy Limited (TPREL), a subsidiary of The Tata Power Company Limited, has entered into a strategic partnership with Rajasthan's power distribution companies (Discoms) to accelerate the adoption of rooftop solar energy in the state.

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### BHEL shares in focus on bagging LOI from Rajasthan

Shares of the state-owned engineering firm Bharat Heavy Electricals Limited (BHEL) jumped 3.5% to their day's high of INR 209.90 on the BSE, after the company received a Letter of Intent (LoI) from Rajasthan Part I power transmission for the BF800 HVDC project.

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## Madhya Pradesh

### MP to launch new policies to attract investments ahead of GIS

Ahead of the highly anticipated Global Investors Summit, the Madhya Pradesh govt is set to introduce at least 20 new policies aimed at boosting industries, tourism, aviation, and several other sectors to attract investment in the state.

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### Madhya Pradesh emerging as textile, apparel hub

Madhya Pradesh is rapidly emerging as a vibrant hub for the textile and garment industry, owing to its strategic local, rich agricultural base, robust infrastructure and investor-friendly policies. The state has been leveraging its cotton production, along with favourable policies, to emerge as a key player in the textile industry.

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## Maharashtra

### JSW Group Inks with Maharashtra Government for INR3 lakh crore Investment

The JSW Group signed a MoU with the Maharashtra Government at the World Economic Forum (WEF) in Davos. The company will be investing INR3 lakh crore across key sectors, including steel, renewable energy, electric vehicles, lithiumion batteries, and many more.

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### Maharashtra sets up panel for MMR growth hub

Maharashtra has formed a nine-member Project Management Unit (PMU) to implement NITI Aayog's recommendations for transforming the Mumbai Metropolitan Region (MMR) into a USD300 billion economy by 2030 from its current USD140 billion.

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### Vidarbha to get INR5 lakh crore investment from Davos MoUs

Maharashtra Chief Minister Devendra Fadnavis announced that out of the over INR15 lakh crore worth of investment proposals signed at the World Economic Forum in Davos last month, INR5 lakh crore is earmarked for Vidarbha alone.

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### Maharashtra to get India's first AI university led by industry experts

Maharashtra is all set to become the first Indian state to lay the foundation of the first AI university. The state government has formed a dedicated task force that will be looking into the project, announced by the IT minister of Maharashtra, Ashish Shelar. The task force includes experts from academia, industry and government which will ensure a stronger approach to the establishment of an AI university.

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## Punjab

### Punjab gets INR5,421 crore for rail infra boost

The government has allocated INR5,421 crore to Punjab in the Union Budget to strengthen its rail infrastructure. This year's allocation was 24 times more than what Punjab received from 2009-2014 (INR 225 crore), the Railway Minister said in a video conference.

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### Punjab govt to procure 347 electric buses for major cities

Punjab local government minister Dr Ravjot Singh said that 1,200 old diesel autos have also been replaced with electric autos under the RAAHI scheme. Punjab govt to procure 347 electric buses for major cities By HT Correspondent.

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## Telangana

### Centillion Network and HC Robotics to invest INR500 crore more in Telangana

Centillion Networks and HC Robotics operate in nine countries, specialising in drone technology, drone software, tele communications, robotics and aerospace software development. The company currently employs 2,000 professionals and, with the proposed additional investment of INR500 crore, it would create 500 new jobs.

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### Sigachi Industries invests USD1 million to establish R&D centre in Hyderabad

Sigachi Industries Limited, a leading player in the pharmaceutical industry, is strengthening its research and development (R&D) capabilities with a USD1 million investment in a state-of-the-art R&D centre in Hyderabad.

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### DTCC launches new facility in Hyderabad

Global financial infrastructure giant, Depository Trust & Clearing Corporation (DTCC), set up its new facility in Hyderabad, which houses 500 highly skilled resources. The US-based player plans to ramp up its Hyderabad facility to around 2,000 people over the next few years.

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### Sun Petrochemicals inks pact with Telangana govt for setting up INR45,500 crore pumped storage project

Sun Petrochemicals has signed a MoU with the Telangana government for setting up large-scale pumped storage hydro power projects in the state with an investment of INR45,000 crore. The projects, "one of the single-largest investment deals ever", will come up in Nagarkurnool, Mancherla, and Mulugu districts of Telangana.

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## Odisha

### Welspun New Energy signs MoU with Odisha for INR13500 crore clean energy

Welspun New Energy has entered into an agreement with the Government of Odisha to invest INR13500 crore in developing two large-scale renewable energy projects. The Memorandum of Understanding (MoU) was formalised during the Make in Odisha Conclave 2025, with the presence of Odisha Chief Minister Mohan Charan Majhi.

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### Hunch Circle and Startup Odisha Sign Landmark MoU

Hunch Circle Private Limited has signed a Memorandum of Understanding (MoU) with Startup Odisha in a landmark initiative to strengthen Odisha's startup ecosystem. Hunch Circle is a portfolio company of Hunch Ventures, Delhi-based investment firm with roots in Odisha, investing across various sectors.

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### IT department seeks 25 acre land at Bhubaneswar's Damana for tech park

Even as several IT companies have evinced keen interest to set up their units in Odisha, the state government is facing a unique challenge of land allotment. Taking the situation into consideration, the Electronics and IT department has urged the General Administration department to allocate 25 acre.

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### State plans new city near Bhubaneswar, Greater Economic Region on the Anvil

Chief Minister Mohan Charan Majhi reviewed the activities of the Housing and Urban Development Department at Lok Seva Bhawan. During the meeting, the proposed economic region known as 'Greater Bhubaneswar' was discussed in detail.

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## Tamil Nadu

### Tamil Nadu CM inaugurates TP Solar cell and module manufacturing plant

Tamil Nadu Chief Minister M K Stalin inaugurated a 4.3 GW solar cell and module manufacturing plant by TP Solar, costing INR3,800 crore at Gangaikondan SIPCOT industrial estate. He also laid the foundation for Vikram Solar's 3 GW solar cell and 6 GW module manufacturing plant.

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### Tamil Nadu to partner with industries to offer high-tech courses

Tamil Nadu Skill Development Corporation (TNSDC), under the Special Programme Implementation Department, will partner with industry players to provide training to students.

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## North-East

### Coal Pulz signs escrow agreement for Namchik Nampuk Coal Mine

An escrow agreement has been signed for the Namchik Nampuk Coal Mine in Delhi, marking the first step towards opening the largest coal mines in the private sector in Northeastern India. Coal Pulz Pvt. Ltd.

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### Assam seeks to set up a Japanese industrial town near Guwahati

CM Sarma and some of his Ministers have been touring India and abroad to invite industrialists and investors to the Advantage Assam 2.0 summit. During one such trip to Japan, he broached the idea of establishing a Japanese industrial town near Guwahati.

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### Assam To Invest INR42.72 crore Investment For Small Industries Development

The Assam cabinet has sanctioned an investment of INR42.72 crore for cluster development projects in small industries. The initiative has been implemented to boost industrial growth, support small-scale businesses, and create employment opportunities in the state.

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### 120 investors signed 87 MoUs, investment values of INR 3800 crore in Tripura

The two-day Destination Tripura Business Conclave 2025, organized by the Department of Industries and Commerce, concluded with resounding success. The event focused on major service sectors of the state, including Education, Tourism, Healthcare, and Information Technology.

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### India's first organic fisheries cluster launched in Sikkim

The Government of India has launched the country's first organic fisheries cluster in Soreng District of Sikkim. The fisheries cluster set up under the central government's Pradhan Mantri Matsya Sampada Yojana (PMMSY) was inaugurated by Union Minister for Panchayati Raj; and Minister of Fisheries, Animal Husbandry and Dairying Rajiv Ranjan Singh.

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### Pahlé India Foundation and Mizoram State Health Care Society sign MoU to combat lead poisoning

To combat the challenge of lead poisoning in Mizoram, Pahlé India Foundation (PIF) and Mizoram State Health Care Society (MSHCS) under the State Health Agency - Mizoram, Health and Family Welfare Department have signed a Memorandum of Understanding (MoU) in Aizawl.

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## Uttar Pradesh

### Uttar Pradesh to invest INR50,000 crore on seven new expressway projects

Uttar Pradesh plans to invest nearly INR50,000 crore in seven new expressway projects in the next 2-3 years, connecting about 30 districts to the vast expressway network in the state, a senior UP government official said.

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### Eicher secures 1,663 vehicle order from Uttar Pradesh Transport Corporation

VE Commercial Vehicles (VECV) has received an order for 1,621 buses and 42 heavy-duty trucks from the Uttar Pradesh State Road Transport Corporation (UPSRTC). The order comprises 1,344 non-air-conditioned buses, 197 air-conditioned buses, 80 CNG bus chassis, and 42 logistics trucks.

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### UP SMEs eye offshore markets as state targets INR3 lakh crore in exports

With Uttar Pradesh (UP) eyeing exports of INR3 lakh crore in 2-3 years, the state's SMEs are looking to tap offshore markets, especially Africa, Europe, and the Gulf countries for trade ties. The sectors under focus for global business tie-ups include agro and food processing, green energy, building and construction material, and electrical and electronics.

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## Uttarakhand

### CM approves installation of 500 solar streets in disaster-prone areas

Uttarakhand Chief Minister Pushkar Singh Dhami has given the green light for the installation of 500 solar streets in disaster-prone and rural areas, including Khair Mansingh, Dron Dwara, Theva Maldevta, Asthal, and Akhandwali Bhilang.

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### Luminous Power Technologies to set up production unit for lead acid batteries

Luminous Power Technologies has announced a major expansion of its manufacturing capabilities with the setup of a production unit for Lead Acid Batteries in North India. The facility spanning across 8 acres is strategically located at the SIDCUL Industrial Estate in Haridwar, Uttarakhand close to the burgeoning customer base.

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### Noida International Airport ties up with Uttarakhand govt for bus connectivity

Noida International Airport (NIA) announced the signing of a Memorandum of Understanding (MoU) with the Uttarakhand Transport Corporation (UTC) to provide seamless bus connectivity from the airport to key destinations in the hill state.

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## Union Territories

### NTPC to supply green power to Indian Army from Ladakh microgrid project

NTPC said it has signed an agreement with the Indian Army to supply 200 kilowatt of round-the-clock renewable energy from Ladakh microgrid. The PPA has been signed for a period of 25 years for sale of (200 kW RE-RTC from solar-hydrogen based microgrid at Chushul.

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### JTL Industries gets 3000 MT pipe supply order in Jammu

Steel maker JTL Industries said it has secured an order to supply 3000 metric tonne (MT) of pipes under the government's Jal Jeevan Mission. The order to supply galvanized iron pipes has been placed by Public Health Engineering (PHE) Department, Jammu JTL Industries said in an exchange filing.

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### Revival hopes for UT's long-stalled Edu City project

Edu City is supposed to come up on 150 acres. In this, 75 acres have been reserved for private institutions. The remaining 75 acres have been reserved for design institutes and other professional colleges.

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### Puducherry L-G K Kailashnathan, CM Rangasamy inaugurate Agri Festival 2025

Lieutenant Governor K Kailashnathan and Chief Minister N Rangasamy inaugurated the Agriculture Festival 2025 and the 35th Flower, Vegetable, and Fruit Exhibition at the Botanical Garden.

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## West Bengal

### Reliance to invest INR50,000 crore in West Bengal by 2030

Mukesh Ambani, chairman of Reliance Industries, delivered a powerful endorsement of West Bengal's growth potential at the Bengal Global Business Summit (BGBS) 2025, pledging to invest INR50,000 crore in the state by the end of this decade.

[Read more](#)

### Received INR4.4 lakh crore investment proposals at Business Summit: CM

West Bengal has received investment proposals worth INR4.4 lakh crore at the 8th Bengal Global Business Summit 2025. CM Mamata Banerjee announced successful oil and gas discovery at Ashok Nagar and stressed the importance of unity and inclusiveness in achieving investment goals.

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